INDEX.

July to December, 1902.

I. Editorial Comment and Leading Articles.

Advertising as a means of increasing bank profits..... 146
American Bankers' Association, convention of..... 280
American Bankers' Association, work of 392, 402
Anthracite coal miners strike, the..... 281

Balance of trade and foreign indebtedness 137
Bank buildings, increase in cost and size of 152
Bank notes, limit of to capital of bank... 763
Bank notes, plan for elastic issue of..... 765
Banks, diverse interests of..... 753
Bonds as a basis for bank circulation...1. 151
Bonds, effect of monetary stringency on price of..... 599
Bookkeeping for city and country banks 56
Borrowing bonds to be used for circulation purposes..... 283
Branch banking in Canada and the United States..... 757
Branch banking, opposition to..... 144, 603
Branch banking system, the..... 6
Branch banks, opposition to..... 287

Canadian banking system, proposed adoption of by the United States..... 757
Canadian preferential trade with Great Britain..... 277
Capital of bank as a limit for circulation 763
Central bank proposed to issue bank notes 139
Checks and notes, exchange on..... 278
Checks, charges for collection of..... 13
Checks, country—provision for payment in New York..... 15
Checks, duty of drawer to examine after payment..... 275
Circulation of National banks, insufficiency of..... 394
Circulating notes, bonds as a basis for.... 1
Cleveland, Grover, on commercialism.... 772
Coal miners' strike, the.....9, 281
Commercialism, ex-President Cleveland on..... 772
Conant, Charles A. (intervention of the State in the banking world)..... 288
Conant, Charles A. (intervention of the State in the money market)..... 775
Corporations, views of Thos. B. Reed on.. 771
Credit as an instrument of trade and industry 790
Credit currency, redemption of..... 285
Credit, expansion of in the United States 611
Crises, monetary, study of..... 608
Crops of the United States as a basis of prosperity..... 397
Currency legislation, lack of unanimity concerning..... 753
Currency, plan for elastic issue of..... 765

Debts of Great Britain and the United States..... 606

Emergency circulation, an..... 601
Emergency circulation based on United States bonds..... 283
Emergency circulation, objections to.... 147
European loans in the United States..... 596
Exchange on bank notes and checks..... 278
Expansion of credit in the United States. 611

Financial laws of the country..... 141
Financial legislation, indifference of Congress..... 17
Foreign government securities, listing of on the New York Stock Exchange..... 12
Foreign loans and the money market.... 769
Fowler bill, opposition to..... 144
Fowler currency bill, the..... 6
Future of money market, the..... 769

Gage, Lyman J. (credit as an instrument of trade and industry)..... 790
Germany and the United States, trade relations of..... 282
Gold, borrowing of to relieve monetary stringency..... 399
Gold currency, increase of..... 10
Gold, facilitating international transfer of..... 407
Gold production, estimates of and effect on prices..... 142
Gold, stock of in the country..... 14
Great Britain and the United States, public debts of..... 606

Humbert swindle in Paris, the..... 3

Indebtedness to foreign countries, payment of..... 137
International transfer of gold, facilitating the..... 407
Intervention of the State in the banking world..... 288

Intervention of the State in the money market..... 775
Labor and capital, legislative control of.. 156
Leroy-Beaulieu, estimates of gold production..... 142
Loans of European capital in the United States..... 596
Louisiana Purchase Exposition, the..... 602

Monetary crises, study of..... 608
Monetary stringency, the..... 599
Monetary stringency, borrowing gold to relieve the..... 399
Monetary stringency, cause of..... 395
Money, high rates for in New York..... 387
Money market, forecasting future of.... 769
Money market, intervention of State in the..... 775
Money market, measures taken for relief of..... 406
Money, redundancy in supply of..... 760

National bank, lack of authority for making contract for cashing checks by other banks..... 15
National bank notes as lawful money reserves..... 389
National bank notes not true bank notes 139
National banks, alleged failure of to provide sufficient currency..... 394
National banks and other banks..... 21
New York Clearing-House rule regarding country checks..... 13
New York, high rates for money in..... 387
New York trust companies, growth of... 150

Opposition to branch banking, the..... 603

Paid checks, examination of..... 275
Philippine Islands, currency system of... 16
Practical Work of a Bank:
Bookkeeping for city and country banks.....56, 199
Discounts, loans and investments.... 332, 451, 650, 830
Preferential trade between Canada and Great Britain..... 277
Prosperity of the United States, basis of. 397
Prosperity, outlook for continuation of. 153

Redemption of a credit currency..... 285
Redundancy in supply of money..... 760
Reed, Thos. B., on corporations..... 771
Regulation of trusts, the..... 301
Reserve requirements for State and private banks..... 756
Reserves, National bank notes as..... 389
Resources and progress of the South..... 440

Sage, Russell, views of on trusts..... 273
Scotch banking system, the..... 593
Secretary of the Treasury, action of in regard to relief of money market..... 390
Secretary of the Treasury's annual report..... 768
Securities issued by industrial corporations, depreciation of..... 284
Shaw, Leslie M., report of as Secretary of the Treasury..... 768
Shaw, Secretary, action of in regard to relief of money market..... 390
South African war, termination of..... 15
Southern States, growth of..... 385
South, resources and progress of..... 440
State and private banks, reserve requirements for..... 756
State, intervention of in the banking world..... 288
State, intervention of in the money market..... 775
Stringency in the money market, the.... 599
Stringency in the money market, cause of 395
Study of monetary crises, the..... 608
Surplus revenues, locking up of by the Government..... 151

Tariff reduction as a means of destroying trusts..... 386
Trade balances, disposition of..... 10
Trust companies in New York, growth of 150
Trusts and combinations..... 273
Trusts and combinations, opposition to.. 19
Trusts, destruction of..... 386
Trusts, first step in the regulation of.... 301

United States and Germany, trade relations of..... 282

Vanderlip, Frank A. (expansion of credit in the United States)..... 611

White, Horace, address of at bankers' convention..... 763

II. Banking and Financial Law and Replies to Questions.

Accommodation guaranty — power of loan and trust company..... 158
Alteration of instrument — bona-fide holder..... 175
Assessment of stockholders..... 41
Assessment to restore impaired capital... 170
Attachment against National bank...177, 324
Attachment of property belonging to a National bank..... 317
Attachment of property—intervention of National bank..... 318
Authority of bank to collect and remit money..... 174
Authority of Cashier—ratification of acts by bank..... 23
Authority of President..... 168

Bank, power of to act as collection agent 43
Bankers' lien—unmatured note..... 411
Bank officer, speculation of—recovery of money..... 800
Bank reorganization--liabilities..... 322
Bills and notes—bona-fide purchaser—fraud—notice..... 816
Bond given by Cashier as surety for discounts..... 819

Bonds, negotiable—title of purchaser.... 621, 638
Bonds of public officers..... 639
Borrowing money—Savings bank..... 816

Capital—assessment to restore when impaired..... 170
Capital, impairment of—assessment of stockholders..... 41
Cashier, authority of—ratification of acts 23
Cashier, authority of to certify as to nature of deposit..... 165
Cashier, authority of to collect and remit money..... 174
Cashier, authority of to issue certificates of deposit..... 319, 321
Cashier, presumption of authority of..... 43
Cashier's check, stopping payment on.... 174
Cashier's bond—Presidents statement to surety company..... 179
Cashier's surety bond—statement made to surety company by President..... 629
Cashier—surrendering bond—authority—ratification—consideration..... 819
Certificate of amount and purpose of deposit—liability of bank for false statement—authority of Cashier..... 165
Certificate of deposit, authority of bank to issue.....319, 321
Certificates of deposit—validity..... 178
Certification by mistake—clearing-house rule..... 818
Certification of checks—teller's authority 43
Certified check—authority of teller to certify..... 36
Check, authority of teller to certify..... 36
Check—collection—failure to protest..... 321
Check, delivery of to wrong person—liability of telegraph company to bona-fide purchaser..... 418
Checks—action by holder—liability of bank..... 816
Check—time in which presentment must be made..... 409
Clearing-house rule, construction of..... 801
Collection agent, power of bank to act as 43
Collection of promissory note—transfer—right of pledgee to collect..... 414
Corporation—power of to make guaranty—trusts..... 40
Corporations—ultra vires acts..... 322
Court funds, deposit of—bond of indemnity..... 39

Debt due bank—appropriation of depositors' funds..... 27
Deed, absolute—duress—pleading—evidence..... 636
Delivery of check to wrong person..... 418
Demand note—reasonable time for presentment..... 169
Deposit—application on depositor's note. 178
Deposit of court funds—indemnity bond. 39
Deposit of non-resident decedent..... 323
Deposits, appropriation of—to apply on debt due bank..... 27
Deposits made by trustees—nature of—liability of bank..... 424
Deposits set-off against notes..... 42
Discount, purchase of note at a..... 162
Discount rate—when not evidence of bad faith..... 814
Directors, liability for receiving deposits when bank insolvent..... 622
Directors of corporation—liability—Savings bank..... 179
Draft, acceptance of—estoppel..... 427
Draft, agreement to pay—estoppel..... 315
Draft, payment of to one impersonating payee..... 40
Draft—with bill of lading—liability of purchasing bank..... 324
Draft—with bill of lading—negligence in delivering goods..... 817

Embezzlement by officer of National bank 428
Escrow—what constitutes—withdrawal of deed..... 427
Estoppel—bank draft—acceptance..... 427

False entries in books of National bank—proof of intent..... 415
Fraudulent acts of officers—when bank not liable for..... 421
Fraudulent conveyance—notes—consideration—knowledge of holder..... 818

Garnishment—claim of third party—notice—bank deposits..... 637
Guananty by company not authorized to make..... 322
Guaranty, power of corporation to make. 40

Husband and wife—liability of wife as surety..... 637

Indorsements, accommodation, lack of power of loan and trust company to make..... 158
Indorsers, fixing liability of..... 428
Insolvency—liability of stockholders..... 427
Insolvency—receipt of deposits—liability of directors..... 41
Insolvency—reorganization—ratification by stockholders..... 323
Insolvent bank—claims against stockholders—compromise by receiver..... 427
Insolvent bank—knowledge and liability of directors..... 622
Insolvent bank—set-off..... 33
Insolvent National bank—collection of assessment..... 817

Knowledge of officer—when notice to bank..... 426

Liability of directors for receiving deposits when bank is insolvent.....41, 622
Liability of indorsers..... 428
Liability of stockholders—decision of Comptroller..... 42
Liability of stockholders—determination by Comptroller..... 803
Liability of stockholders, enforcement of. 430

Liability of stockholders of National banks..... 310
Liability of telegraph company for delivering check to wrong person..... 418
Lien upon National bank stock..... 424
Liquidation of National banks—enforcing stockholders' liability..... 430
Loans made by President..... 29
Loans on real estate—National bank..... 632
Lost pass book—payment of deposit...639, 640

Mortgage on land, power of National bank to enforce..... 637
Mortgages on real estate as security for loan made by National bank..... 632
Municipal taxes—National bank stock... 817

National bank, attachment against...177, 324
National bank—attachment of property belonging to..... 317
National bank, false entries in books of—proof as to intent..... 415
National bank—insolvency—collection of assessment..... 817
National bank, intervention of in attachment suit..... 318
National bank, loans on real estate..... 632
National bank, power of to enforce mortgage on real estate..... 637
National banks—embezzlement by officer—knowledge and consent of directors.. 428
National banks—offences by officers or agents—proof of intent..... 429
National banks, taxation of..... 303
National bank stock, lien upon..... 424
National bank stock, taxation of—valuation of real and personal property..... 807
National bank—suit by Receiver—jurisdiction by Federal court..... 628
National bank, suit by Receiver of—fraudulent conveyance..... 180
National bank, usury by.....30, 44
National banks, voluntary liquidation of—enforcing stockholders' liability.. 310, 430
Negligence of bank officers..... 23
Nogotiabiliy of promissory note..... 39
Negotiable bonds—title of purchaser. 620, 638
New York Clearing-House—construction of constitution—certification by mistake..... 818
New York Clearing-House construction of rules..... 801
Notary, duty of in making protest..... 32
Note given by person unable to write.... 430
Note not matured—bankers' lien..... 411
Note payable on demand—presentment.. 169
Note, payment of after maturity..... 48
Note, payment of before due—trust fund 43
Note, provision in for entering judgment—negotiable instrumen's law..... 810
Note, recovering when paid..... 430
Notes and mortgages given without consideration..... 818
Notes, indorsement of—Cashier of bank as president of corporation..... 324
Notice of protest, waiver of..... 316
Notice to officers..... 181

Officer of bank—authority to receive special deposit..... 330
Officer of bank, speculations by—recovery of money..... 800
Officer of National bank, embezzlement by..... 428
Officer, receipt of deposit—authority—liability of bank..... 177
Officers, binding effects of acts of..... 177
Officers, fraudulent acts of—when bank not liable..... 421
Officers, notice to..... 181
Officers of bank, negligence of..... 23
Officers or agents of National banks, offences by..... 429
Officer, when knowledge of notice to bank 426

Pass book—payment of deposit when lost—by-laws..... 639, 640
Penalty for usury—loan companies..... 805
Presentment of check, time in making... 409
President, authority of—recovery of deposit—demand—statute of limitations.. 168
President, authority of—representations made to surety company—bond of Cashier..... 629
President, powers of—statement to surety company—Cashier's bond..... 179
President, power of to make loans—denial of authority by borrower..... 29
Promissory note—joint and several character..... 638
Promissory note—mark as signature..... 430
Pomissory note—provision for entering judgment—negotiable instruments law 810
Promissory note, purchase of at discount—negotiable instruments law..... 162
Promissory note—revenue stamps—notice of equities..... 412
Promissory notes as evidence—war revenue law..... 308
Promissory note—transfer for collection—right of pledgee to collect..... 414
Promissory note—when negotiable..... 39
Protest—meaning of term—duty of notary..... 32
Protest of check, failure to make..... 321
Protest, waiver of notice of..... 316
Public officers, bonds of..... 639

Rate of discount, when not evidence of bad faith..... 814
Real estate, loans on by National bank.. 632
Receiver of National bank, suit by..... 180
Receiver of National bank, suit by—jurisdiction of Federal court..... 628
Recovering paid note..... 430
Revenue stamp—promissory note—notice of equities..... 412

Savings bank as creditor of insolvent trust company—interest on claim..... 811
Savings bank—by-laws—lost book—payment by check—forged order—evidence—contracts.....639, 640
Savings bank, power to borrow money... 816
Set-off—insolvent bank..... 33

Set-off of deposits against notes..... 42
Special deposit—following trust deposit. 180
Special deposit—power of officer to bind bank..... 320
Special deposit—trust fund..... 325
Speculations of bank officer—notice to broker—recovery of money..... 800
Stamp on promissory note—failure to affix—use of note as evidence..... 308
Stockholders' liability—demand on bank. 427
Stockholders' liability—determination of Comptroller of the Currency—assignment by Receiver..... 803
Stockholders' liability, enforcement of.. 430
Stockholders, liability of..... 42
Stockholders of insolvent bank, claims against—compromise by Receiver..... 427
Stockholders of National banks, enforcing liability of..... 310
Stopping payment on Cashier's check.... 174
Surety bond of Cashier—statement made to surety company by President..... 629
Surety company—statement of President as to Cashier's bond..... 179

Taxation of National banks..... 303
Taxation of National bank stock—unequal valuation of real and personal property..... 807
Tax on undivided profits—war revenue law..... 37
Teller, authority of to certify check..... 36
Teller, lack of implied authority to certify checks..... 43
Trust companies, powers of..... 303
Trust company—claim against when insolvent—Savings bank as preferred creditor—interest on claim..... 811
Trust deposit, mingling of with other funds..... 180
Trustees, deposits made by—bank's liability..... 424
Trust fund—special deposit..... 325
Undivided profits, tax on under war revenue law..... 37
Usurious interest, recovery of from National bank—statute of limitations..... 44

Usury by National bank.....20, 44
Usury, penalty for—loan companies..... 805

Wife, liability of as surety..... 637

LIST OF CASES.

Abbott vs. Jack, et al..... .....319, 321
Atlanta Trust and Banking Co. vs. Close. 640

Balwin, et al. vs. Davis, et al..... 818
Bank of Monongahela vs. Weston, et al.. 814
Beckham vs. Hague..... 818
Bessemer Savings Bank vs. Anderson.... 637
Booth vs. Huff..... 638
Brown, et al. vs. Fowler..... 429
Burnell vs. San Francisco Sav. Union.177, 321
Burrows vs. Western Union Tel. Co..... 418

Campbell vs. Manufacturers' Nat. Bank.. 23
Carr vs. Jones..... 431
Carter vs. Fidelity and Deposit Co. of Md. 639
Cassidy vs. Uhlmann, et al.....42, 622
Central Railroad and Banking Co. of Ga. vs. Farmers' Loan and Trust Co..40, 620, 638
Charleston Nat. Bank vs. Bradford..... 30
Citizens' Bank of Humphrey vs. Fromholtz..... 168

Dartmouth Savings Bank vs. Foley, et al. 32
Drinkall vs. Movius State Bank..... 174

Ebert, et al. vs. Gitt..... 412
Ellis vs. Hahn..... 39

Farmers' Loan and Trust Co. vs. Central Railroad and Banking Co. of Ga..... 620
First Nat. Bank of David City vs. Sargent 637
Flood vs. First Nat. Bank..... 817
Fort Dearborn Nat. Bank vs. Security Bank of Renville..... 321

German-American Bank of Tonawanda vs. Schwinger..... 819
Globe Savings Bank vs. Nat. Bank of Commerce of New London, Ct..... 27
Guthrie Nat. Bank vs. Dosbaugh.....315, 427

Haggerty vs. Baldwin..... 409
Hindman vs. First Nat. Bank of Louisville, et al..... 165
Hunt vs. Bessey..... 414
Hunt vs. Roosen..... 323

Jenkins vs. Neff..... 302
Jones vs. First Nat. Bank of Lincoln..177, 421

Knapp vs. Saunders.....43, 174
Kunze, et al. vs. Tawas State Sav. Bank.. 178

Ladd vs. Androscoggin Co. Savings Bank 640
Ladd vs. Augusta Savings Bank..... 639
Laidlaw vs. Pacific Bank (McGowan, intervener)..... 816
Leather Manufacturers National Bank vs. Charles H. Treat, collector..... 37
Loftin, et al. vs. Hill..... 816
Lowry vs. Collateral Loan Association... 805

Magoffin vs. Boyle National Bank of Danville..... 632, 638
Maas vs. German Savings Bank..... 323
McCartney, et al. vs. Earle..... 180, 628
McKnight vs. U. S..... 428
McNamara vs. Jose..... 162
Mendel vs. Boyd..... 800
Mercantile National Bank of City of New York vs. Mayor, etc. of City of N. Y. 807, 817
Moss vs. Maddux, et al 175
Mt. Morris Bank vs. Twenty-third Ward Bank 801, 818
Muth vs. St. Louis Trust Co..... 36-44

National Revere Bank of Boston vs. National Bank of Republic of N. Y..... 632

Officer vs. Officer, et al..... 180-424

Park vs. Adams, et al..... 427
Parr vs. City Trust, Safe Dep. and Surety Co. of Philadelphia..... 316

Pearsall, trustee of Johnson, vs. Nassau National Bank..... 411
People of the State of New York vs. American Loan and Trust Co..... 811
People's Bank of W. Bay City vs. Hine... 426
People's Savings Bank of W. Bay City vs. Hine..... 324
Perry vs. Bank of Smithfield..... 817

Rice, et al. vs. Howard, et al..... 179
Roe vs. Bank of Versailles..... 29
Russel vs. Smith Grain Co., et al..... 324

Sivils vs. Taylor..... 430
Smith vs. First National Bank of Marietta 424
State vs. Bank of Ogallala, et al..... 178
State vs. German Savings Bank of Omaha 427
State vs. First National Bank of Montrose..... 41

Talbot vs. Sioux National Bank..... 44
Thompson vs. Union Trust Co..... 33-42
Thoraldsen vs. Hatch, et al..... 427

Union Stock Yards National Bank vs. Haskell, et al..... 43
U. S. Fidelity and Guarantee Co. vs. Muir 179, 629
U. S. Nat. Bank of Holdrege vs. Forstedt. 181
U. S. vs. German..... .....415, 429
Wade, et al. vs. Foss..... 308
Waldron vs. Alling.. .....43, 803
Ward, Treasurer, vs. Joslin.....158, 323
Weinhard vs. Commercial National Bank, of Portland.....41, 170
Willard Mfg. Co. vs. Merchants' National Bank, of Vicksburg, Miss 177, 317
Willard Mfg. Co. vs. Geo. H. Tierney & Co. 318
Williamson, et al. vs. American Bank, et al..... ..310, 430
Wisconsin Yearly Meeting of Freewill Baptists vs. Babler..... 810
Woodhouse vs. Crandall..... 325
Wylie vs. Commercial and Farmers' Bank, et al..... 40
Yates vs. Goodwin..... 169

CANADIAN BANKING LAW DECISIONS.

Assignment of policy..... 434

Bank bills and notes — conditional endorsement—principal and agent..... 181
Bank—privilege—pre-existing debt—product of the forest—Bank Act. secs. 74, 77. 643
Billet en brevet—commercial debt..... 432
Bills and notes of bank—conditional endorsement..... 181
Bills of exchange—notice of dishonor—husband as wife's agent—knowledge of husband—form of notice..... 821

Chose in action, assignment of—security under bank act..... 44
Company—winding up—debentures—Receiver..... 432

Debenture payable to bearer—usage—conversion—sale by broker on stock exchange—holder for value..... 182
Debentures, municipal—conditions precedent to exercise of power- duty of purchaser..... 641
Deposit in insolvent bank - set-off against matured debt..... 45
Donatio mortis causa—gift of check..... 47

Endorsement, special..... 823
Execution—unassigned dower—equity of redemption..... 182

Foreigner, succession duty on money deposited in bank by..... 823
Forest, products of—bank loans..... 643

Husband as wife's agent..... 821

Insolvent bank—set-off..... 45
Insolvent, notes given by..... 433

Mortgage to secure overdrawn account.. 431
Municipal debentures—conditions precedent to exercise of power—duty of purchaser..... 641
Municipal debentures—purchases upon inquiry—validity..... 46

Negotiable instrument—debenture payable to bearer..... 182
Note, consideration—note given as renewal..... 819
Notice of dishonor, bills of exchange..... 821

Overdrawn account, mortgage given to secure..... 431

Policy, assignment of—notification..... 434
Products of the forest, bank loans on.... 643
Promissory note — consideration — note given as renewal—proof..... 819
Promissory note — insolvency — notes given by insolvent 433

Special endorsement—note payable at stated place—due presentment..... 823
Succession duty—money on deposit in bank by foreigner..... 823

List of Cases.

Bank of Montreal vs. Dunlop..... 431
Bank of Montreal vs. Maritime Sulphite Fibre Co., Ltd..... 432
Bank of Toronto vs. St. Lawrence Fire Insurance Co..... 434
Beaumont vs. Ewbank..... 47
Canadian Bank of Commerce vs. Rolston. 182
Cartier vs. Genser..... 433
Commercial Bank of Windsor vs. Morrison..... 181
Counsell vs. Livingstone..... 821
Edelstein vs. Schuler & Co..... 182
Guimond vs. Blanchard..... 432
Hanson Bros. vs. Corporation, etc..... 46
Hart vs. City of Halifax..... 641
In re Succession Duties Act and In re Estate of Scott McDonald..... 823
La Ville de Maisonneuve vs. Chartier..... 45
Molsons Bank vs. Baudry..... 643
Rennie vs. Quebec Bank..... 44

Ross vs. Western Loan and Trust Co..... 819
Union Bank of Halifax vs. Wurzburg & Co., Ltd..... 823

REPLIES TO LAW AND BANKING QUESTIONS.

Acceptance payable in different town.... 826
Accommodation notes—ratification of diversion of proceeds..... 328
Agent, authority of—insurance in mutual company..... 53
Agent, liability of those signing as..... 827
Appropriation by Cashier..... 184
Assignment as an act of insolvency..... 436
Authorization of bank to do business—acts done before receiving certificate... 436

Bank as agent of payee of note..... 186
Bank bill—stolen—rights of holder..... 824
Bank, right of to do business before receiving certificate from bank commissioner..... 436
Bond, right of bank to give to secure prior lien..... 437
Bonds, determining legality of..... 328
Bonds, refunding—validity of when issue exceeds constitutional limitation..... 328
Bonds, right to payment of when fund is exhausted..... 327
Buildings and machinery, mortgage on... 647
By-law of Savings bank, when not binding..... 327

Cashier, appropriation by..... 184
Cashier of National bank, liability of for reporting overdrafts as currency..... 326
Cashier, power of to answer for bank in garnishment..... 439
Cashier's mortgage given to cover shortage..... 824
Charter of bank, renewal of in Pennsylvania..... 436
Chattel mortgages—fixtures..... 55
Check as appropriation of funds..... 49
Check as assignment of fund..... 827
Check, forged..... 186
Check, forged, payment of..... 54
Check given for insurance premiums..... 645
Check lost by indorsee—right of transferee to recover..... 825
Check, notice of dishonor of..... 645
Check, payment of to wrongful holder... 49
Check, post dated—time of presentment. 826
Check procured by fraud—right of transferee to recover..... 825
Check, right of collecting bank to send direct to drawee bank..... 331
Check—right of holder to sue..... 645
Checks deposited by administrator—individual drafts on fund..... 54
Collateral for negotiable notes..... 185
Collection, indorsement for..... 329
Collections—sending check direct to drawee bank..... 331
Conveyance clause, omission of from mortgage..... 649
Corporation, lien of on stock..... 55
Corporation, ultra vires acts of..... 55
Corporation, validity of mortgage given by to secure corporators' debt..... 647
Cost of collection, negotiability of note promising to pay..... 330
Coupon bonds, negotiation of by delivery 649

Days of grace on time notes..... 326
Death of joint obligor..... 50
Deed not an equitable mortgage..... 439
Deed—refusal because of defect in title—right to interest..... 646
Deeds, deposit of as mortgage..... 648
Delivery, negotiation by—coupon bonds 649
Delivery of note..... 330
Demand note, liability for interest on.... 645
Deposit by surrogate—payment in case of death of depositor..... 327
Deposit in trust for joint parties..... 326
Deposit made in Savings bank in another's name—right of depositor to withdraw..... 331
Deposit of municipal funds with private bank..... 436
Dishonor of note—form of notice..... 328
Draft, presentment of—non-resident payee..... 325
Duty of bank where trust funds are misappropriated..... 51

Endorsers of raised check, liability of.... 48
Extension of charters of banks in Pennsylvania..... 436
Forged check, payment of..... 54
Forged indorsement..... 53
Forgery of bank check..... 186
Fraudulent representations by payee of check..... 825

Garnishment—power of Cashier to answer for bank..... 439
Guardian, misappropriation of funds—duty of bank..... 51

Holder of check—right to sue..... 645
Holder of stolen bank bill, rights of..... 824
Husband and wife—separate signature to mortgage..... 648

Indorsee of note given for liquor, rights of..... 438
Indorsement for collection..... 329
Indorser, liability incurred as by oral agreement to pay note..... 437
Indorser of non-negotiable note, liability of..... 329
Indorser, release of, when maker is insolvent, by failure to protest..... 329
Indorser without recourse, release of in case of usury..... 329
Insolvency, assignment as act of..... 436
Insolvency—preference to depositor for whom bank acts as loan agent..... 437
Insolvent bank—fund collected from stockholders—right of lender to bank to share in..... 331
Insolvent bank—liability of officers for deposits..... 439

Insolvent bank, liability of for receiving money 326
Insolvent debtor—set-off..... 51
Installments of interest, right to sue for. 645
Insurance premiums, check given for.... 645
Insurance policy, life—right to proceeds of..... 53
Insurance in mutual company—agent.... 53
Interest, increasing rate of after maturity of note..... 824
Interest, liability of surety for..... 187
Interest on bonds, fixed time for paying. 328
Interest on demand note, liability for.... 645
Interest on part of loan promised but withheld..... 646
Interest on stock subscription note..... 646
Interest, oral agreement to pay increased rate..... 825
Interest, right of bank trustee to as against Receiver..... 649
Interest, right to sue for installments of. 645
Interest, right to when deed withheld because of defect in title..... 646
Interest, when commencing to run on open account..... 646

Joint deposit in trust..... 326
Joint obligor, death of..... 50

Lender to insolvent bank—right to share in fund collected from stockholders.... 331
Liability of bank for expenses incurred in searching for President..... 439
Liability of indorser of non-negotiable note..... 329
Liability of indorser of note in holder's possession..... 330
Liability of indorser without recourse in case of usury..... 329
Liability of insolvent bank for receiving money 326
Liability of officers for deposits made when bank insolvent..... 439
Liability of railroad to bona-fide holder of its notes..... 438
Liability of those signing as trustees..... 827
Lien of corporation on stock..... 55
Life insurance policies—right to proceeds 53
Loan agent, power of National bank to act as..... 436
Lost check—recovery by transferee..... 825

Maker's signature on back of note.. 438
Merger of mortgage into contract..... 648
Mortgage, deed as an equitable..... 439
Mortgage, deposit of deeds as a..... 648
Mortgage given by Cashier to cover shortage..... 824
Mortgage, merger of into contract..... 648
Mortgage—omission of wife's name..... 645
Mortgage on buildings and machinery... 647
Mortgage or trust..... 647
Mortgage, remainderman's right to..... 647
Mortgage securing note of husband and signed by wife as joint mortgage..... 648
Mortgage, validity of when conveyance clause omitted..... 649
Mortgage, validity of when given by corporation to secure corporator's debt... 647
Municipal funds, deposit of with private banks..... 436
National bank, power of to act as loan agent..... 436
National bank, validity of security given for past and present loans..... 330
Negotiability of note promising to pay cost of collection..... 330
Negotiable notes—collateral..... 185
Negotiation of coupon bonds by delivery 649
Note, delivery of..... 330
Note falling due on Sunday..... 50
Note given for liquor, rights of indorsee. 438
Note—increasing rate of interest after maturity..... 824
Note intended as gift validity of..... 330
Note, liability of indorser while in holder's possession..... 330
Note, oral agreement to pay..... 437
Note payable at bank—protest..... 329
Note payable at particular bank..... 186
Note, presentment of at bank..... 826
Note, signature on back of..... 438
Note, transfer of by delivery..... 438
Notes and checks, protest of..... 52
Notes -liability of railroad to bona-fide holder..... 438
Notes, power of Savings bank to agee to purchase..... 327
Notice of dishonor of check..... 645
Notice of dishonor of note, form of..... 328

Officers, liability for deposits when bank insolvent..... 439
Open account—when interest begins to run..... 646
Oral agreement to pay increased rate of interest..... 825
Oral agreement to pay note..... 437
Overdrafts, liability of National bank Cashier for reporting as currency..... 326

Payment of note after maturity..... 48
Payment of savings deposit—lost pass book..... 52
Post-dated check, presentment of..... 826
Preference to depositor for whom bank acts as loan agent—insolvency..... 437
Presentment of draft—non-resident payee..... 325
Presentment of note at bank..... 826
Presentment of note for protest..... 52
President, liability of bank for expense in searching for..... 439
Prior lien, right of bank to give bond to secure..... 437
Protest, failure to make—release of indorser, when maker insolvent..... 329
Protest of notes and checks..... 52
Protest—second presentment..... 52
Protest—sufficiency of certificate when note payable at bank..... 329

Raised check—liability of endorsers..... 48

Ratification of diversion of proceeds of accommodation notes..... 328
Real estate belonging to bank—vendor's lien..... 648
Remainderman's right to mortgage..... 647

Savings bank by-law, when not binding. 327
Savings bank, power to agree to purchase notes..... 327
Savings bank--right of depositor to withdraw deposit made in another's name.. 331
Savings banks--rights of special depositors..... 327
Security given by National bank for past and present loans..... 330
Set-off of funds of insolvent debtor..... 51
Signature on back of note..... 438
Special depositors in Savings banks, rights of..... 327
Stock subscription note, interest on..... 646
Stolen bank, rights of holder of..... 824
Stopping payment of check..... 49
Sunday, note falling due on..... 50
Suretyship—limitations..... 55
Surety's liability for interest..... 187

Transfer of note by delivery..... 438
Time notes, days of grace on..... 326
Trustee of bank—right to interest—Receiver..... 649
Trust funds, identification of..... 185
Trust on mortgage..... 647

Validity of note intended as gift..... 330
Vendor's lien on bank's real estate..... 648

Wife's name omitted from mortgage..... 645

III. Banking Miscellany, Reports, Etc.

Allen, W. H. (mystery of the balances) 71, 216
American Bankers' Association:
American Institute of Bank Clerks, secretary's report..... 903
Asset currency and branch banking.. 939
Assets currency..... 914
Brown, Jos. G., address of..... 915
Burton, Theo. O., address of..... 974
Call of the States, the..... 958
Changes in banking conditions, the... 905
Committee on education, supplemental report of..... 921
Convention notes.....1012
Currency commission, resolution for appointment of..... 958
Dawes, Charles G., address of..... 939
Delegates registered at the convention.....1014
Education, report of committee on... 902
Emergency circulation..... 950
Executive council, meeting of.....1014
Executive council, report of..... 896
Fidelity insurance, report of committee on..... 923
Financial crises and their lessons..... 947
Fowler, Charles N., address of..... 928
Frame, A. J., resolution offered by... 949
Gilmore, Samuel, address of welcome by..... 885
Herrick, Myron T., reply of to addresses of welcome..... 890
Internal revenue taxation, report of committee on..... 920
Johnston, John, address of..... 912
Kittredge, A. O., remarks by..... 922
Louisiana Purchase Exposition, resolution endorsing..... 948
Mehle, Acting Mayor, address of welcome by..... 885
New South, the..... 915
Officers of the association..... 908
Officers and new members of the executive council, portraits and sketches of..... 876
Paine, Willis S., address of..... 954
President's annual address 891
Proceedings of 28th annual convention..... 885
Protective committee, report of..... 898
Pugsley, C. A., address of..... 950
Ridgely, Wm. B., address of..... 905
Savings banks section.....1010
Scottish banking system, the..... 912
Secretary's annual report..... 894
Social features of the convention.....1010
Stubbs, Wm. C., address of..... 886
Treasurer's annual report..... 894
Uniform laws, report of commitee on 900
Wamsley, R. M., address of welcome by..... 890
White, Horace, address of..... 941
Trust Company Section:
Executive committee, report of..... 986
Brown J., Dalzell, address of.....1000
Ingwersen, J. H., address of welcome by..... 982
Municipal bonds, protection of by certification by trust companies..... 988
Secretary's annual report..... 987
Trust companies on the Pacific Coast.1000
Williams, Clark, address of..... 988
Williams, John S., address by..... 983
Analysis of a bank report..... 447
Annual report of the Comptroller of the Currency..... 846
Annual report of the Secretary of the Treasury..... 833
Asset currency, objections to..... 446

Balances, mystery of the..... 71, 216
Bank clerk, the, and civil service..... 76
Bank deposits, increase of.....1027
Banking and financial news...94, 219, 346, 555, 699, 1029
Banking in the leading cities.....481, 866
Bank of England note issue..... 456
Bank of France, service of to the poor... 70
Bank report, analysis of a..... 447

Barrett, A. R. (commercial paper within the meaning of Sec. 5200 U. S. Rev. Stat.) 828
Berger, E. T. (failure of City Savings Bank of Detroit) 337

Canadian banking, commerce and manufactures 208, 690
Checks, stamp tax on 107
City Savings Bank of Detroit, legal questions arising from failure of 337
Commerce on the great lakes, increase of 697
Commercial paper within the meaning of Sec. 5200 U. S. Rev. Stat 828
Comptroller of the Currency, annual report of 846
Creel, Enrique C. (silver basis in Mexico) 677

Deposits in banks, increase of 1027
Directors of a bank, liability of 155

Failures, suspensions and liquidations ... 99, 221, 349, 558, 711, 1030
Flynn, S. R. (can panics be prevented) ... 188
Foreign banking and financial notes 222

German capital in foreign countries 610
Germany, Imperial Bank of 207
Growth of the National banking system. 206

Imperial Bank of Germany, the 207
Individual liability of the officers of a bank 68

Lake commerce, increase of 697
Lidderdale, Wm., death of 67
Liability of bank directors 155

Mexico, silver basis in 677
Mystery of the balances 71, 216

National banking system, growth of 206
National bank returns--reserve cities..232 712
National banks of the United States..345, 698
New banks, changes in officers, etc., 100, 223, 350, 553, 703, 1031
Newfang, Oscar (analysis of bank report) 447
New Orleans--review of the city's banking and commercial interests 471
New York Savings banks, condition of ... 344
New York State banks, condition of..217, 554
New York trust companies 231
Note issue of the Bank of England 456
Notices of new books 218

Objections to an asset currency 446
Officers of a bank, liability of 68

Panics, prevention of (S. R. Flynn) 188
President Roosevelt's financial recommendations 827
Public deposits, reserves on 531

Report of the Comptroller of the Currency 846
Report of the Secretary of the Treasury.. 833
Reserves on public deposits 531
Roosevelt, Theodore, financial recommendations of 827

Savings banks of New York, condition of 344
Secretary of the Treasury, annual report of 833
Silver basis in Mexico, the 677
Stamp tax on checks 107
State Bankers Associations:
Bankers' Association of Illinois 554
Colorado Bankers' Association 339
Georgia Bankers' Association 80
Indiana Bankers' Association 686
Kentucky Bankers' Association 684
Maryland Bankers' Association 546
Michigan Bankers' Association 91
Minnesota Bankers' Association 92
Nebraska Bankers' Association 685
New York State Bankers' Association 654
North Carolina Bankers' Association. 82
Ohio Bankers' Association 682
Pennsylvania Bankers' Association... 533
Southern Tri-State Bankers' Convention 80
Virginia Bankers' Association 82
Washington State Bankers' Association 83
Wisconsin Bankers' Association 340
Stevens, W. E. (bank clerk and civil service) 76

IV. Money, Trade and Investments.

A REVIEW OF THE FINANCIAL SITUATION.

COMPARATIVE PRICES AND QUOTATIONS OF ACTIVE STOCKS, RAILWAY, INDUSTRIAL AND GOVERNMENT BONDS.

July number ..... 108 | October number 566
August number ..... 244 | November number 723
September number ..... 357 | December number 1038

ACTIVE STOCKS, COMPARATIVE PRICES AND QUOTATIONS.

July number ..... 119 | October number 575
August number ..... 255 | November number 735
September number ..... 367 | December number 1048

RAILWAY, INDUSTRIAL AND GOVERNMENT BONDS.

July number ..... 121 | October number 577
August number ..... 257 | November number 737
September number ..... 369 | December number 1050

BANKERS' OBITUARY RECORD.

July number ..... 136 | October number 592
August number ..... 272 | November number 752
September number ..... 384 | December number .....